

| OMB APPROVAL                                |                   |
|---|-------------------|
| OMB Number:                                 | 3235-0287         |
| Expires:                                    | December 31, 2014 |
| Estimated average burden hours per response | 0.5               |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|  |  |   |
|--|--|---|
| <b>1. Name and Address of Reporting Person *</b><br>Shell William<br><hr/> (Last) (First) (Middle)<br>TARGETED MEDICAL PHARMA,<br>INC.,2980, SUITE 301<br><hr/> (Street)<br>LOS ANGELES CA 90077<br><hr/> (City) (State) (Zip) | <b>2. Issuer Name and Ticker or Trading Symbol</b><br>Targeted Medical Pharma, Inc. [TRGM] | <b>5. Relationship of Reporting Person(s) to Issuer</b><br>(Check all applicable)<br><input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br>CEO & Chief Scientific Officer |
|  | <b>3. Date of Earliest Transaction</b><br>(Month/Day/Year)<br>12/02/2013                   |   |
| <b>4. If Amendment, Date of Original Filed</b><br>(Month/Day/Year)   |  |   |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                      |  |                                |   |   |            |       |   |  |   |
|--|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| 1. Title of Security (Instr. 3)  | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|  |                                      |  | Code                           | V | Amount  | (A) or (D) | Price |   |  |   |
| Common Stock, \$.001 par value per share   | 12/02/2013                           |  | J                              |   | 236,967   | A          | (1)   | 6,300,245   | I  | By Trust (2)  |
| Common Stock, \$.001 par value per share   | 12/02/2013                           |  | J                              |   | 296,209   | A          | (3)   | 6,063,278   | I  | By Trust (2)  |
| Common Stock, \$.001 par value per share   | 12/02/2013                           |  | J                              |   | 236,967   | A          | (4)   | 5,767,069   | I  | By Trust (2)  |
| Common Stock, \$.001 par value per share   | 12/02/2013                           |  | J                              |   | 177,725   | A          | (5)   | 5,530,102   | I  | By Trust (2)  |
| Common Stock, \$.001 par value per share   | 12/02/2013                           |  | J                              |   | 236,967   | A          | (6)   | 5,352,377   | I  | By Trust (2)  |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|-----|--|-----------------|---|----------------------------|--|--|--|--|
|  |  |                                      |  | Code                           | V | (A)   | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |  |  |

**1. Name and Address of Reporting Person \***  
[Shell William](#)

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(Last) (First) (Middle)  
[TARGETED MEDICAL PHARMA, INC.,2980, SUITE 301](#)

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(Street)  
[LOS ANGELES CA 90077](#)

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(City) (State) (Zip)

**1. Name and Address of Reporting Person \***  
[William Shell Survivor's Trust](#)

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(Last) (First) (Middle)  
[3048 NICADA DRIVE](#)

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(Street)  
[LOS ANGELES CA 90077](#)

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(City) (State) (Zip)

**Explanation of Responses:**

- On December 2, 2013, William Shell Survivor's Trust was issued 236,967 shares of common stock of Targeted Medical Pharma, Inc. (the "Common Stock") as repayment for a \$200,000 note payable dated January 31, 2012 issued by the Company in favor of the Reporting Person. The Common Stock was issued at a price of \$0.844 per share.
- Common stock is held by William Shell Survivor's Trust.
- On December 2, 2013, William Shell Survivor's Trust was issued 296,209 shares of Common Stock as repayment for a \$250,000 note payable dated February 1, 2012 issued by the Company in favor of the Reporting Person. The Common Stock was issued at a price of \$0.844 per share.
- On December 2, 2013, William Shell Survivor's Trust was issued 236,967 shares of Common Stock as repayment for a \$200,000 note payable dated February 15, 2012 issued by the Company in favor of the Reporting Person. The Common Stock was issued at a price of \$0.844 per share.
- On December 2, 2013, William Shell Survivor's Trust was issued 177,725 shares of Common Stock as repayment for a \$150,000 note payable dated March 28, 2012 issued by the Company in favor of the Reporting Person. The Common Stock was issued at a price of \$0.844 per share.
- On December 2, 2013, William Shell Survivor's Trust was issued 236,967 shares of Common Stock as repayment for a \$200,000 note payable dated April 26, 2012 issued by the Company in favor of the Reporting Person. The Common Stock was issued at a price of \$0.844 per share.

[/s/ William E. Shell](#)                      [12/02/2013](#)  
[William Shell Survivor's](#)  
[Trust, by /s/ William E.](#)              [12/02/2013](#)  
[Shell](#)

\*\* Signature of Reporting              Date  
 Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**