

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person *</b> Shell William <hr/> (Last) (First) (Middle) C/O TARGETED MEDICAL PHARMA, INC., 2980 BEVERLY GLEN CIRCLE, SUITE 301 <hr/> (Street) LOS ANGELES CA 90077 <hr/> (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> Targeted Medical Pharma, Inc. [NONE]	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CEO & Chief Scientific Officer
	<b>3. Date of Earliest Transaction</b> (Month/Day/Year) 12/10/2012	
<b>4. If Amendment, Date of Original Filed</b> (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.001 par value per share	01/10/2013		P		1,000	A	\$ 2.3	29,400	I	By trust <sup>(2)</sup>
Common Stock, \$.001 par value per share	01/09/2013		P		500	A	\$ 2.3	28,400	I	By trust <sup>(2)</sup>
Common Stock, \$.001 par value per share	01/07/2013		P		200	A	\$ 2.45	27,900	I	By trust <sup>(2)</sup>
Common Stock, \$.001 par value per share	01/03/2013		P		2,000	A	\$ 2.16 <sup>(11)</sup>	3,000	I	By trust <sup>(1)</sup>
Common Stock, \$.001 par value per share	01/03/2013		P		1,500	A	\$ 2.47 <sup>(3)</sup>	27,700	I	By trust <sup>(2)</sup>
Common Stock, \$.001 par	12/28/2012		P		500	A	\$ 2.7	26,200	I	By trust <sup>(2)</sup>

value per share										
Common Stock, \$.001 par value per share	12/24/2012		P		2,500	A	\$ 2.61 <sup>(4)</sup>	25,700	I	By trust <sup>(2)</sup>
Common Stock, \$.001 par value per share	12/14/2012		P		2,700	A	\$ 4.59 <sup>(5)</sup>	23,200	I	By trust <sup>(2)</sup>
Common Stock, \$.001 par value per share	12/14/2012		P		700	A	\$ 5.54 <sup>(6)</sup>	20,500	I	By trust <sup>(2)</sup>
Common Stock, \$.001 par value per share	12/13/2012		P		4,000	A	\$ 4.88 <sup>(7)</sup>	19,800	I	By trust <sup>(2)</sup>
Common Stock, \$.001 par value per share	12/12/2012		P		1,100	A	\$ 3.5	15,800	I	By trust <sup>(2)</sup>
Common Stock, \$.001 par value per share	12/12/2012		P		700	A	\$ 4.71 <sup>(8)</sup>	14,700	I	By trust <sup>(2)</sup>
Common Stock, \$.001 par value per share	12/11/2012		P		5,000	A	\$ 4.21 <sup>(9)</sup>	14,000	I	By trust <sup>(2)</sup>
Common Stock, \$.001 par value per share	12/10/2012		P		1,000	A	\$ 3.35	1,000	I	By trust <sup>(1)</sup>
Common Stock, \$.001 par value per share	12/10/2012		P		4,000	A	\$ 3.31 <sup>(10)</sup>	9,000	I	By trust <sup>(2)</sup>
Common Stock, \$.001 par value per share	12/07/2012		P		5,000	A	\$ 3.5	5,000	I	By trust <sup>(2)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**1. Name and Address of Reporting Person \***

Shell William

(Last) (First) (Middle)

C/O TARGETED MEDICAL PHARMA, INC., 2980 BEVERLY GLEN CIRCLE, SUITE 301

(Street)

LOS ANGELES CA 90077

(City) (State) (Zip)

**1. Name and Address of Reporting Person \***

Elizabeth Charuvastra & William Shell Family Trust

(Last) (First) (Middle)

3048 NICADA DRIVE

(Street)

LOS ANGELES CA 90077

(City) (State) (Zip)

**Explanation of Responses:**

- Common stock and warrants are held by William Shell Survivor's Trust.
- Common stock is held by Elizabeth Charuvastra Exemption Trust. William E. Shell is voluntarily filing on behalf of the Elizabeth Charuvastra Exemption Trust and disclaims any and all pecuniary interest in the Elizabeth Charuvastra Exemption Trust.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.35 to \$2.40 per share.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.55 to \$2.65 per share.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.00 to \$4.75 per share.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$5.00 to \$5.75 per share.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.75 to \$5.00 per share.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.50 to \$4.75 per share.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$3.75 to \$4.50 per share.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$3.20 to \$3.35 per share.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.64 to \$1.75 per share.

/s/ William E. Shell                      07/22/2013  
Elizabeth Charuvastra and

William Shell Family Trust  
dated 9/26/2008 by /s/  
William E. Shell, Trustee

07/22/2013

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**