

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Shell William <hr/> (Last) (First) (Middle) C/O TARGETED MEDICAL PHARMA, INC., 2980 BEVERLY GLEN CIRCLE, SUITE 301 <hr/> (Street) LOS ANGELES CA 90077 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Targeted Medical Pharma, Inc. [NONE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CEO & Chief Scientific Officer
	3. Date of Earliest Transaction (Month/Day/Year) 04/11/2012	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.001 par value per share	06/04/2013		C		584,795	A	(1)	639,954	I	By trust (2)
Common Stock, \$.001 par value per share	04/26/2013		P		1,000	A	\$ 4.15	420,799	I	By trust (3)
Common Stock, \$.001 par value per share	04/25/2013		P		3,000	A	\$ 4.01 (4)	419,799	I	By trust (3)
Common Stock, \$.001 par value per share	04/24/2013		P		4,000	A	\$ 4.15 (5)	416,799	I	By trust (3)
Common Stock, \$.001 par value per share	04/23/2013		P		9,500	A	\$ 4.15 (6)	412,799	I	By trust (3)
Common Stock, \$.001 par	04/23/2013		P		1,500	A	\$ 4.25	55,159	I	By trust (2)

value per share										
Common Stock, \$.001 par value per share	04/22/2013		P		2,500	A	\$ 4.26 ⁽²⁰⁾	53,659	I	By trust ⁽²⁾
Common Stock, \$.001 par value per share	04/22/2013		P		4,500	A	\$ 4.32 ⁽⁷⁾	403,299	I	By trust ⁽³⁾
Common Stock, \$.001 par value per share	04/19/2013		P		1,000	A	\$ 4.35	51,159	I	By trust ⁽²⁾
Common Stock, \$.001 par value per share	04/19/2013		P		4,000	A	\$ 4.73 ⁽⁸⁾	398,799	I	By trust ⁽³⁾
Common Stock, \$.001 par value per share	04/18/2013		P		13,500	A	\$ 4.91 ⁽⁹⁾	394,799	I	By trust ⁽³⁾
Common Stock, \$.001 par value per share	04/17/2013		P		6,000	A	\$ 4.65 ⁽²¹⁾	50,159	I	By trust ⁽²⁾
Common Stock, \$.001 par value per share	04/17/2013		P		30,500	A	\$ 4.59 ⁽¹⁰⁾	381,299	I	By trust ⁽³⁾
Common Stock, \$.001 par value per share	04/16/2013		P		6,000	A	\$ 4.47 ⁽²²⁾	44,159	I	By trust ⁽²⁾
Common Stock, \$.001 par value per share	04/16/2013		P		32,000	A	\$ 4.49 ⁽¹¹⁾	350,799	I	By trust ⁽³⁾
Common Stock, \$.001 par value per share	04/15/2013		P		659	A	\$ 4.97 ⁽²³⁾	38,159	I	By trust ⁽²⁾
Common Stock, \$.001 par value per share	04/15/2013		P		39,200	A	\$ 4.51 ⁽¹²⁾	318,799	I	By trust ⁽³⁾
Common Stock, \$.001 par value per share	04/12/2013		P		1,000	A	\$ 4.38	37,500	I	By trust ⁽²⁾

share										
Common Stock, \$.001 par value per share	04/12/2013		P		16,200	A	\$ 4.08 ⁽¹³⁾	279,599	I	By trust ⁽³⁾
Common Stock, \$.001 par value per share	04/11/2013		P		1,000	A	\$ 4	36,500	I	By trust ⁽²⁾
Common Stock, \$.001 par value per share	04/11/2013		P		14,000	A	\$ 3.94 ⁽¹⁴⁾	263,399	I	By trust ⁽³⁾
Common Stock, \$.001 par value per share	04/10/2013		P		4,500	A	\$ 3.85 ⁽²³⁾	35,500	I	By trust ⁽²⁾
Common Stock, \$.001 par value per share	04/10/2013		P		12,149	A	\$ 2.91 ⁽¹⁵⁾	249,399	I	By trust ⁽³⁾
Common Stock, \$.001 par value per share	04/10/2013		P		21,600	A	\$ 3.82 ⁽¹⁶⁾	237,250	I	By trust ⁽³⁾
Common Stock, \$.001 par value per share	04/09/2013		P		11,000	A	\$ 2.31 ⁽²⁴⁾	31,000	I	By trust ⁽²⁾
Common Stock, \$.001 par value per share	04/09/2013		P		21,500	A	\$ 2.32 ⁽¹⁷⁾	215,650	I	By trust ⁽³⁾
Common Stock, \$.001 par value per share	04/08/2013		P		1,000	A	\$ 2.15	20,000	I	By trust ⁽²⁾
Common Stock, \$.001 par value per share	04/08/2013		P		7,500	A	\$ 2.14 ⁽¹⁸⁾	194,150	I	By trust ⁽³⁾
Common Stock, \$.001 par value per share	04/05/2013		P		4,000	A	\$ 2.11 ⁽²⁵⁾	19,000	I	By trust ⁽²⁾
Common Stock, \$.001 par value per share	04/05/2013		P		10,000	A	\$ 2.1 ⁽¹⁹⁾	186,650	I	By trust ⁽³⁾

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase Common Stock	\$ 1.5	03/07/2013		A		150,000		03/07/2013	03/06/2020	Common Stock	150,000	\$ 0	150,000	D	
Warrants to Purchase Common Stock	\$ 1	07/05/2012		A		95,000		07/05/2012	07/05/2017	Common Stock	95,000	\$ 0	95,000	I	By trust ⁽²⁾
Warrants to Purchase Common Stock	\$ 1	06/21/2012		A		220,000		06/21/2012	06/21/2017	Common Stock	220,000	\$ 0	220,000	I	By trust ⁽²⁾
Warrants to Purchase Common Stock	\$ 1	06/07/2012		A		175,000		06/07/2012	06/07/2017	Common Stock	175,000	\$ 0	175,000	I	By trust ⁽²⁾
Warrants to Purchase Common Stock	\$ 1	05/25/2012		A		190,000		05/25/2012	05/25/2017	Common Stock	190,000	\$ 0	190,000	I	By trust ⁽²⁾
Warrants to Purchase Common Stock	\$ 1	05/24/2012		A		220,000		05/24/2012	05/24/2017	Common Stock	220,000	\$ 0	220,000	I	By trust ⁽²⁾
Warrants to Purchase Common Stock	\$ 1	05/10/2012		A		110,000		05/10/2012	05/10/2017	Common Stock	110,000	\$ 0	110,000	I	By trust ⁽²⁾
Warrants to Purchase Common Stock	\$ 1	05/02/2012		A		150,000		05/02/2012	05/02/2017	Common Stock	150,000	\$ 0	150,000	I	By trust ⁽²⁾
Warrants to Purchase Common Stock	\$ 1	04/26/2012		A		200,000		04/26/2012	04/26/2017	Common Stock	200,000	\$ 0	200,000	I	By trust ⁽²⁾
Warrants to Purchase Common Stock	\$ 1	04/19/2012		A		100,000		04/19/2012	04/19/2017	Common Stock	100,000	\$ 0	100,000	I	By trust ⁽²⁾
Warrants to Purchase Common Stock	\$ 1	04/11/2012		A		250,000		04/11/2012	04/11/2017	Common Stock	250,000	\$ 0	250,000	I	By trust ⁽²⁾

1. Name and Address of Reporting Person *

Shell William

(Last) (First) (Middle)

C/O TARGETED MEDICAL PHARMA, INC., 2980 BEVERLY GLEN CIRCLE, SUITE 301

(Street)

LOS ANGELES CA 90077

(City) (State) (Zip)

1. Name and Address of Reporting Person *

Elizabeth Charuvastra & William Shell Family Trust

(Last) (First) (Middle)

3048 NICADA DRIVE

(Street)

LOS ANGELES CA 90077

(City) (State) (Zip)

Explanation of Responses:

1. On June 4, 2013, William Shell Survivor's Trust was issued 584,795 shares of common stock as repayment for an aggregate of \$1,000,000 notes payable.
2. Common stock and warrants are held by William Shell Survivor's Trust.
3. Common stock is held by Elizabeth Charuvastra Exemption Trust. William E. Shell is voluntarily filing on behalf of the Elizabeth Charuvastra Exemption Trust and disclaims any and all pecuniary interest in the Elizabeth Charuvastra Exemption Trust.
4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.00 to \$4.05 per share.
5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.10 to \$4.20 per share.
6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$3.75 to \$4.25 per share.
7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.30 to \$4.35 per share.
8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.40 to \$4.85 per share.
9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.68 to \$5.10 per share.
10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.30 to \$4.79 per share.
11. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.20 to \$5.00 per share.
12. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.25 to \$5.00 per share.
13. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$3.90 to \$4.40 per share.
14. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$3.90 to \$4.00 per share.
15. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.50 to \$3.45 per share.
16. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$3.50 to \$4.00 per share.
17. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.15 to \$2.50 per share.
18. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.14 to \$2.15 per share.
19. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.09 to \$2.12 per share.
20. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.25 to \$4.30 per share.
21. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.55 to \$4.79 per share.
22. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.38 to \$4.90 per share.
23. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$3.70 to \$4.10 per share.
24. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.15 to \$2.50 per share.
25. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.10 to \$2.12 per share.

/s/ William E. Shell 07/22/2013
Elizabeth Charuvastra and
William Shell Family Trust
dated 9/26/2008 by /s/ 07/22/2013
William E. Shell, Trustee

** Signature of Reporting Date
Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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