FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESM

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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1. Name and Address of Reporting Person*	2. Date of Event Requiring Statement (Month/Day/Year) 01/31/2011	3. Issuer Name <b>and</b> Ticker or Trading Symbol Targeted Medical Pharma, Inc. [NONE]				
Webster Donald J.		4. Relationship of Reporting Person(s) 5. If Amendment, Date of Original Filed (Month/Day/Year)				
(Last) (First) (Middle) C/O WEBSTER CONSULTING SERVICES, LLC, P.O. BOX 1301		(Check all applicable)  X Director Officer (give title below) Officer (give below)  Contact 10% Owner Other (specify below)  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person				
(Street)  EASTSOUND WA 98245  (City) (State) (Zip)		Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)	2. Amount of Securities Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)	Security 2. Date Exercisable and Expiration Date (Month/Day/Yea		Securities Underlying Derivative Security (Instr.		4. Conversion or Excercise	Form: Direct (D)	6. Nature of Indirect Beneficial Ownership			
	Date Exercisable	Expiration Date	Title	Amount or Number of SharesM	Price of Derivative Security	or Indirect (I) (Instr. 5)	(Instr. 5)			
Options to Purchase Common Stock	(1)	03/30/2020	Common Stock	7,395	\$ 3.38	D				

## **Explanation of Responses:**

1. 2,495 options to purchase common stock will vest on each of September 30, 2012, March 30, 2013 and September 30, 2013.

/s/ Donald J. Webster 01/31/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 5(b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.