

OMB APPROVAL	
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Freedman Jeffrey <hr/> (Last) (First) (Middle) 1980 POST OAK BLVD., STE. 2020 <hr/> (Street) HOUSTON TX 77056 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 09/11/2012	3. Issuer Name and Ticker or Trading Symbol Petro River Oil Corp. [GRAVF.BB]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) Interim CEO & Interim CFO	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.00001 per share	0	D	
Series B Convertible Preferred, par value \$0.00001 per share	500	D	

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares ^M			
Options	06/01/2012	06/30/2015	Common Stock	33,000	\$ 0.5	D	
Options	06/01/2013	06/30/2015	Common Stock	33,000	\$ 0.5	D	
Options	06/01/2014	06/30/2015	Common Stock	34,000	\$ 0.5	D	
Series B Convertible Preferred, par value \$0.00001 per share	06/07/2011	(1)	Common Stock	250,000	\$ 0.2	D	
Warrants	06/07/2011	06/07/2016	Common Stock	250,000	\$ 0.2	D	

Explanation of Responses:

1. Series B Convertible Preferred, having a stated value of \$100 per share, has no expiration date and is convertible at any time at the option of the holder, for no additional consideration, at \$0.20 per share.

/s/ Jeffrey Freedman 10/11/2012

** Signature of Reporting Date
Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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