

OMB APPROVAL	
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Soptick Jacqueline M</u> (Last) (First) (Middle) <u>701 BRICKELL AVE, SUITE 1550</u> (Street) <u>MIAMI FL 33131</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>02/10/2017</u>	3. Issuer Name and Ticker or Trading Symbol <u>PEN INC. [PENC]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Accounting Officer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Class A Common Stock</u>	<u>1,957</u>	<u>D</u>	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Option to purchase Class A Common Stock</u>	<u>(1)</u>	<u>03/15/2018</u>	<u>Option to Purchase</u>	<u>108</u>	<u>43.2</u>	<u>D</u>
<u>Option to purchase Class A Common Stock</u>	<u>(1)</u>	<u>08/18/2019</u>	<u>Option to Purchase</u>	<u>26</u>	<u>46.8</u>	<u>D</u>
<u>Option to purchase Class A Common Stock</u>	<u>(1)</u>	<u>11/16/2019</u>	<u>Option to Purchase</u>	<u>17</u>	<u>54</u>	<u>D</u>
<u>Option to purchase Class A Common Stock</u>	<u>(1)</u>	<u>02/26/2020</u>	<u>Option to Purchase</u>	<u>28</u>	<u>57.6</u>	<u>D</u>
<u>Option to purchase Class A Common Stock</u>	<u>(1)</u>	<u>11/05/2020</u>	<u>Option to Purchase</u>	<u>278</u>	<u>77.4</u>	<u>D</u>
<u>Option to purchase Class A Common Stock</u>	<u>(1)</u>	<u>02/14/2021</u>	<u>Option to Purchase</u>	<u>22</u>	<u>102.6</u>	<u>D</u>

Explanation of Responses:

1. Option(s) presently exercisable

/s/ Jacqueline M. Soptick 02/16/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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