

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 13D

**Under the Securities Exchange Act of 1934
(Amendment No. 3)**

Cortex Pharmaceuticals, Inc.

(Name of Issuer)

Common Stock, \$0.001 par value
(Title of Class of Securities)

220524300
(CUSIP Number)

Sung Youp Lee
15F, KT Bldg. 422 Teheranro, Gangnam-Gu, Seoul, Korea
+82 2 2192 8421

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 21, 2013
(Dates of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.

| | | |
|--|--|--|
| (1) | Name of reporting person Samyang Optics Co., Ltd. | |
| (2) | Check the appropriate box if a member of a group (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/> | |
| (3) | SEC use only | |
| (4) | Source of funds (see instructions) WC | |
| (5) | Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) | |
| (6) | Citizenship or place of organization South Korea | |
| Number of shares beneficially owned by each reporting person with: | (7) | Sole voting power 22,113,831 (1) |
| | (8) | Shared voting power 0 |
| | (9) | Sole dispositive power 22,113,831 (1) |
| | (10) | Shared dispositive power 0 |
| (11) | Aggregate amount beneficially owned by each reporting person 22,113,831 | |
| (12) | Check if the aggregate amount in Row (11) excludes certain shares <input type="checkbox"/> | |
| (13) | Percent of class represented by amount in Row (11) 14.77% (2) | |
| (14) | Type of reporting person CO | |

- (1) Consists of (i) 16,422,464 shares of Cortex Pharmaceuticals, Inc. common stock, and (ii) a warrant to purchase up to 4,000,000 shares of common stock at an exercise price of \$0.056 per share, and (iii) a warrant to purchase up to 1,691,367 shares of common stock at an exercise price of \$0.1035 per share
- (2) Based on 144,041,558 shares of common stock outstanding as reported in Cortex Pharmaceuticals, Inc.'s Quarterly Report on Form 10-Q filed on August 16, 2012.

| | | |
|--|--|-----------------------------------|
| (1) | Name of reporting person Samyang Value Partners Co., Ltd. | |
| (2) | Check the appropriate box if a member of a group (a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/> | |
| (3) | SEC use only | |
| (4) | Source of funds (see instructions) | |
| (5) | Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) | |
| (6) | Citizenship or place of organization South Korea | |
| Number of shares beneficially owned by each reporting person with: | (7) | Sole voting power 0 |
| | (8) | Shared voting power 0 (1) |
| | (9) | Sole dispositive power 0 |
| | (10) | Shared dispositive power 0 (1) |
| (11) | Aggregate amount beneficially owned by each reporting person 0 | |
| (12) | Check if the aggregate amount in Row (11) excludes certain shares <input type="checkbox"/> | |
| (13) | Percent of class represented by amount in Row (11) 0% | |
| (14) | Type of reporting person CO | |

- (1) 6,765,466 shares of Cortex Pharmaceuticals, Inc. common stock, and a warrant to purchase up to 1,691,367 shares of common stock were transferred to Samyang Optics Co., Ltd., wholly owning parent company of Samyang Value Partners Co., Ltd.

The following constitutes Amendment No.3 to the Schedule 13D filed by the undersigned (“Amendment No.3”). This Amendment No. 3 amends and supplements the Schedule 13D filed with the United States Securities and Exchange Commission (the “SEC”) on October 31, 2011 (the “Original 13D”), as amended by Amendment No. 1 thereto, filed with the SEC on June 7, 2012 and Amendment No. 2 thereto, filed with the SEC on June 27, 2012

Item 1. Security and Issuer

The class of equity securities to which this Schedule 13D/A (this “Schedule 13D/A”) relates is the common stock (par value \$0.001 per share) (the “Shares”) and warrant to purchase common stock, of Cortex Pharmaceuticals, Inc., a California corporation (“Company”). The principal executive offices of the Company are located at 7700 Irvine Center Drive, Suite 750, Irvine, California 92618.

Item 2. Identity and Background

This Schedule 13D/A is being jointly filed by Samyang Optics Co., Ltd. (“SAMYANG”), a South Korea corporation, and its wholly-owned subsidiary, Samyang Value Partners Co., Ltd. (“SAMYANG V.P.”) a South Korea corporation.

SAMYANG’s principal executive offices are located at 654-4, BONGAM-DONG, MASANHUIWON-GU, CHANGWON-SI, KYOUNGSANGNAM-DO, SOUTH KOREA. The telephone number of SAMYANG is 82-2-784-9961. SAMYANG is a global manufacturer of Optical Lens mainly for CCTV and CAMERA. SAMYANG has been manufacturing Interchangeable DSLR Camera Lens, based on the knowledge and the experiences it has learned since the 1970’s, also manufacturing CCTV lens. As uncertainties arise with increasing frequency in modern society, more and more people are seeking security, so the demand for CCTV and its lens is increasing.

SAMYANG V.P.’s principal executive offices are located at 311 Teheranro, Gangnamgu, Seoul, Korea. The telephone number of SAMYANG V.P. is 82-2-501-0228. SAMYANG V.P. is a wholly-owned subsidiary of SAMYANG. SAMYANG V.P.’s business purpose is management consulting, investment and investment consulting.

SAMYANG and SAMYANG V.P. are collectively hereinafter referred to as the “Reporting Persons.”

The name, business address, present principal occupation or employment and citizenship of each director and executive officer of each of Reporting Persons is set forth on Schedule A. During the preceding five years, none of the Reporting Persons nor, to the best knowledge of the Reporting Persons, any of the persons listed on Schedule A, has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which such person was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws, or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds

On January 15, 2010, SAMYANG acquired Convertible Note (“Note”) in cash for an aggregate purchase price of \$1,500,000 pursuant to Securities Purchase Agreement entered into with the Company. On June 7, 2010, SAMYANG elected to convert Note into 10,445,579 shares of common stock and a warrant to purchase up to 4,081,633 shares of common stock. The warrant expired by its terms unexercised on June 7, 2012.

On October 20, 2011, SAMYANG V.P. entered into Securities Purchase Agreement with the Company. Pursuant to Securities Purchase Agreement, the Company agreed to sell to SAMYANG V.P. an aggregate of 6,765,466 shares of common stock at a price of \$0.0739 per share and a warrant to purchase up to 1,691,367 shares of common stock in cash for an aggregate purchase price of \$500,000.

On June 25, 2012, SAMYANG entered into Securities Purchase Agreement with the Company. Pursuant to Securities Purchase Agreement, SAMYANG acquired a Secured Promissory Note in US\$ equivalent to cash for an aggregate purchase price of KRW (Korean Won) ₩465,000,000 and a warrant to purchase up to 4,000,000 shares of common stock.

On January 21, 2013, SAMYANG entered into Securities Transfer Agreement with SAMYANG V.P. Pursuant to Securities Transfer Agreement, SAMYANG V.P. transferred 6,765,466 shares of common stock at a price of \$0.04 per share and a warrant to purchase up to 1,691,367 shares of common stock to SAMYANG in cash for approximately KRW (Korean Won) ₩286,000,000.

Item 4. Purpose of the Transaction

The Reporting Persons acquired the shares of common stock for investment purposes, and the Reporting Persons intend to evaluate the performance of such securities as an investment in the ordinary course of business. The Reporting Persons pursue an investment objective of long-term capital appreciation. In pursuing this investment objective, the Reporting Persons analyze the management, operations and markets of companies in which they invest, including the Company, on a continual basis through analysis of research and discussions with industry and market observers and with representatives of such companies.

Each Reporting Person that owns shares of common stock assesses the Company's business, financial condition, and results of operations as well as economic conditions and securities markets in general and those for the Company's shares in particular. Depending on such assessments, one or all of such Reporting Persons may acquire additional shares or may sell or otherwise dispose of all or some of the shares of common stock. Such actions will depend on a variety of factors, including current and anticipated trading prices for common stock, alternative investment opportunities, and general economic, financial market and industry conditions.

Except as described in this Item 4, none of the Reporting Persons has any plans or proposals that relate to, or would result in, any matter required to be disclosed in response to the following paragraphs.

- (a) The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- (b) An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- (c) A sale or transfer of a material amount of assets of the issuer or any of its subsidiaries;
- (d) Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- (e) Any material change in the present capitalization or dividend policy of the issuer;
- (f) Any other material change in the issuer's business or corporate structure including but not limited to, if the issuer is a registered closed-end investment company, any plans or proposals to make any changes in its investment policy for which a vote is required by section 13 of the Investment Company Act of 1940;
- (g) Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- (h) Causing a class of securities of the issuer to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association;
- (i) A class of equity securities of the issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Act; or
- (j) Any action similar to any of those enumerated above.

Item 5. Interest in Securities of Issuer**(a)**

For purposes of calculating the percentages set forth in this Item 5, the number of shares of common stock outstanding was 144,041,558 shares outstanding as reported by the Company in its Quarterly Report on Form 10-Q filed on August 16, 2012.

Samyang currently holds 22,113,831 shares representing 14.77% (based on shares of common stock outstanding) consisting of 16,422,464 shares of common stock and a warrant to purchase up to 5,691,367 shares of common stock.

Samyang V.P. currently doesn't hold any securities.

Consequently, all the shares that each reporting person has are 22,113,831 representing 14.77% based on shares of common stock outstanding.

(b)

Samyang may be deemed to be the beneficial owner of 22,113,831 shares, over which it has the sole power to vote and the sole power to dispose and Samyang may be deemed to be the beneficial owner of 0 shares of common stock, over which it has the shared power to vote and the shared power to dispose, and all shares that may be deemed to be beneficially owned by Samyang constitute approximately 14.77% based on shares of common stock outstanding. Also, Samyang V.P. may be deemed to be the beneficial owner of 0 shares, over which it has the shared power to vote and the shared power to dispose, and all shares that may be deemed to be beneficially owned by Samyang V.P. constitute 0% based on shares of common stock outstanding.

(c)

Samyang acquired 6,765,466 shares of common stock and a warrant to purchase up to 1,691,367 shares of common stock from Samyang V.P. by Securities Transfer Agreement on January 21, 2013.

Except as disclosed in this Schedule 13D/A, to the knowledge of the Reporting Persons, no transactions in the class of securities reported have been effected since the filing of Amendment No. 2 filed on June 27, 2012 by any person named in Schedule A or Item 5(a).

(d)

To the knowledge of the Reporting Persons, no other person has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the securities of Issuer reported herein.

(e)

Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of Issuer

Except as disclosed in this Schedule 13D/A, to the knowledge of the Reporting Persons, there are no contracts, arrangements, understandings or relationships (legal or otherwise), among the Reporting Persons or, to the knowledge of any of the Reporting Persons, any other person or entity referred to in Item 2 (including those listed on Schedule A), or between such persons and any other person, with respect to any securities of the Company, including, but not limited to, transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies.

Item 7. Material to be Filed as Exhibits

Exhibit 1 Amendment of Joint Filing Agreement, dated June 27, 2012, among the Reporting Persons. (previously filed)

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this amendment of Schedule 13D is true, complete and correct.

Date: January 22, 2013

SAMYANG OPTICS CO., LTD.

By: /s/ Dong Hoon Kim

Name: Dong Hoon Kim

Title: Director

SAMYANG VALUE PARTNERS CO., LTD.

By: /s/ Seung Chan Kim

Name: Seung Chan Kim

Title: Director

SCHEDULE A

CERTAIN INFORMATION CONCERNING DIRECTORS AND EXECUTIVE OFFICERS OF SAMYANG
OPTICS CO., LTD. AND SAMYANG VALUE PARTNERS CO., LTD.

1. *Directors and Executive Officers of Samyang.* The following table sets forth the name and present principal occupation or employment for each director and executive officer of Samyang. The current business address of each such person is 654-4 Bongamdong, Masanhwiwongu, Changwonsi, South Korea. Each such person is a citizen of Republic of Korea.

| <u>Name</u> | <u>Present Principal Occupation or Employment</u> |
|------------------|---|
| Seung Chan Kim | Director |
| Moon Young Chung | Director |
| Myoung Gun Han | Director |
| Young Sub Won | Director |
| Whan Seok Yoo | Director |
| Tae Woong Ha | Director |
| Hyoung Gyu Lee | Director |

2. *Directors and Executive Officers of Samyang V.P.* The following table sets forth the name and present principal occupation or employment for each director and executive officer of Samyang V.P. The current business address of each such person is 311 Teheranro, Gangnamgu, Seoul, Korea. Each such person is a citizen of Republic of Korea.

| <u>Name</u> | <u>Present Principal Occupation or Employment</u> |
|------------------|---|
| Seung Chan Kim | Director |
| Mi Kyoung Kim | Director |
| Hyoung Rae Cho | Director |
| Chang Young Choi | Auditor |
