FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APF	PROVAL
OMB Number:	3235-0287
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hours per response	0.5

			2. Issuer Name and Ticker or Trading Symbol CORTEX PHARMACEUTICALS INC/DE/[CORX]	5. Relationship of Reporting Person(s) Issuer (Check all applicable)			
(Last) 1033 SKOP	(First) (IE BOULEVARD,	(Middle) SUITE 430	3. Date of Earliest Transaction (Month/Day/Year) 08/10/2012	Director X 10% Owner Officer (give title below) (specify below)			
		60062 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person			

	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8)		4. Securities (A) or Dispos (Instr. 3, 4 and	sed c	f (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	08/10/2012		J		24,200,507	Α	(1)	24,200,507	ı	See Footnote (2)		

		Derivative Se (e.g., puts, ca									-			
Security or I Instr. 3) Prid	2. Conversion or Exercise Price of Derivative Security	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficia Ownershi (Instr. 4)
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

				Code	v	(A)	(D)	D: Exerc					
		dress of Repo	orting Persor	1*									
(Last) 1033 SI	KOKIE BO	(First) OULEVARD, \$		(Middle)									
(Street)) HBROOK	60062											
(City)		(State)		(Zip)									
		dress of Repo	_	า*									
(Last) 1303 SI	KOKIE BL	(First) LVD., STE. 43		(Middle	∍)								
(Street)) HBROOK	. IL		60062									
(City)		(State)		(Zip)									
	e and Add	dress of Repo	orting Persor	า*									
(Last) 1303 SI	KOKIE BL	(First) LVD., STE. 43		(Middle	∌)								
(Street)) HBROOK	IL		60062									
(City)		(State)		(Zip)									
	e and Add teven N.	dress of Repo	orting Persor	า*									
(Last) 1303 SI	KOKIE BL	(First) LVD., STE. 43		(Middle	∍)								
(Street)) HBROOK	IL		60062									
(City)		(State)		(Zip)									

Explanation of Responses:

1. Received in exchange for 645,556 shares of Pier Pharmaceuticals, Inc. Series A Preferred Stock, a Convertible Promissory Note in the

aggregate principal amount of \$400,000 and accrued interest thereon, and a stock option to purchase 20,000 shares of Common Stock of Pier Pharmaceuticals, Inc., all in connection with the merger among Cortex Pharmaceuticals, Inc., Pier Pharmaceuticals, Inc. and Pier Acquisition Corp. (the "Merger"). On the effective date of the Merger, the closing price of the Common Stock of Cortex Pharmaceuticals, Inc. was \$0.06 per share.

2. Shares are held of record by Origin Ventures II, L.P. ("OVII"). Origin Ventures II Management, LLC ("OVIIM") is the general partner of OVII. Bruce N. Barron and Steven N. Miller are managing directors of OVIIM and exercise shared voting and investment power with respect to the shares owned by OVII. Each of the reporting person disclaims beneficial ownership of such securities, except to the extent of his or its proportionate pecuniary interest therein.

/s/ Bruce N. Barron,
Attorney-in-Fact for
Designated Filer and each

09/19/2012

Joint Filing Person

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.