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**U.S. SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 10-Q**

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended July 31, 2013

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from

Commission File No. **000-53078**

**AFH ACQUISITION X, INC.**

(Name of registrant in its charter)

**Delaware**

(State or other jurisdiction of incorporation or formation)

**42-1743430**

(I.R.S. employer identification number)

**9595 Wilshire Blvd.**

**Suite 700**

**Beverly Hills, CA 90212**

(Address of principal executive offices)

Issuer's telephone number: **(310) 492-9898**

**N/A**

(Former name, former address and former fiscal year, if changed since last report)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for such shorter period that the issuer was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes  No

Large accelerated filer

Non-accelerated filer

Accelerated filer

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes  No

State the number of shares outstanding of each of the issuer's classes of common equity, as of September 11, 2013: 5,000,000 shares of common stock.

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**PART I – FINANCIAL INFORMATION**

**Item 1. Financial Statements:**

**AFH ACQUISITION X, INC.  
(A DEVELOPMENT STAGE COMPANY)  
(A DELAWARE CORPORATION)  
Beverly Hills, CA**

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FINANCIAL REPORTS  
AT  
JULY 31, 2013

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**AFH ACQUISITION X INC.**  
**(A DEVELOPMENT STAGE COMPANY)**  
**(A DELAWARE CORPORATION)**  
**Beverly Hills, CA**

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AFH ACQUISITION X, INC.  
(A DEVELOPMENT STAGE COMPANY)  
(A DELAWARE CORPORATION)  
Beverly Hills, CA

**CONDENSED BALANCE SHEETS - UNAUDITED**

	<u>July 31, 2013</u>	<u>October 31, 2012</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	410	500
<b>Total Assets</b>	<u>\$ 410</u>	<u>\$ 500</u>
<b>LIABILITIES AND STOCKHOLDER'S DEFICIT</b>		
<b>Liabilities</b>		
Accrued Expenses	\$ 3,186	\$ 4,494
Due to Parent	35,999	30,605
<b>Total Liabilities</b>	<u>39,185</u>	<u>35,099</u>
<b>Stockholder's Deficit</b>		
Preferred Stock: \$.001 Par; 20,000,000 Shares Authorized,-0- Issued and Outstanding	—	—
Common Stock: \$.001 Par; 100,000,000 Shares Authorized; 5,000,000 Issued and Outstanding	5,000	5,000
Additional Paid-In-Capital	20,000	20,000
Deficit Accumulated During Development Stage	(63,775)	(59,599)
<b>Total Stockholder's Deficit</b>	<u>(38,775)</u>	<u>(34,599)</u>
<b>Total Liabilities and Stockholder's Deficit</b>	<u>\$ 410</u>	<u>\$ 500</u>

The accompanying notes are an integral part of these condensed financial statements.

AFH ACQUISITION X, INC.  
(A DEVELOPMENT STAGE COMPANY)  
(A DELAWARE CORPORATION)  
Beverly Hills, CA

**CONDENSED STATEMENTS OF CHANGES IN STOCKHOLDER'S DEFICIT FOR THE PERIOD FROM  
DATE OF INCEPTION (OCTOBER 18, 2007) THROUGH JULY 31, 2013 - UNAUDITED**

	Common Stock		Additional	Stock	Deficit	Total
	Number	Value	Paid-In	Subscription	Accumulated	Stockholder's
	of Shares		Capital	Receivable	During	Deficit
					Development	
					Stage	
<b>Balance - October 18, 2007</b>	—	\$ —	\$ —	\$ —	\$ —	\$ —
Common Stock Issued for Cash	5,000,000	5,000	20,000	(12,900)	—	12,100
Net Loss for the Period	—	—	—	—	(21,823)	(21,823)
<b>Balance - October 31, 2007</b>	5,000,000	5,000	20,000	(12,900)	(21,823)	(9,723)
Cash Received for Stock Subscriptions	—	—	—	12,900	—	12,900
Net Loss for the Period	—	—	—	—	(13,343)	(13,343)
<b>Balance - October 31, 2008</b>	5,000,000	5,000	20,000	—	(35,166)	(10,166)
Net Loss for the Period	—	—	—	—	(10,285)	(10,285)
<b>Balance - October 31, 2009</b>	5,000,000	5,000	20,000	—	(45,451)	(20,451)
Net Loss for the Period	—	—	—	—	(3,597)	(3,597)
<b>Balance - October 31, 2010</b>	5,000,000	5,000	20,000	—	(49,048)	(24,048)
Net Loss for the Period	—	—	—	—	(4,920)	(4,920)
<b>Balance - October 31, 2011</b>	5,000,000	5,000	20,000	—	(53,968)	(28,968)
Net Loss for the Period	—	—	—	—	(5,631)	(5,631)
<b>Balance - October 31, 2012</b>	5,000,000	5,000	20,000	—	(59,599)	(34,599)
Net Loss for the Period	—	—	—	—	(4,176)	(4,176)
<b>Balance - July 31, 2013</b>	<u>5,000,000</u>	<u>\$ 5,000</u>	<u>\$ 20,000</u>	<u>\$ —</u>	<u>\$ (63,775)</u>	<u>\$ (38,775)</u>

The accompanying notes are an integral part of these condensed financial statements.

AFH ACQUISITION X, INC.  
(A DEVELOPMENT STAGE COMPANY)  
(A DELAWARE CORPORATION)  
Beverly Hills, CA

**CONDENSED STATEMENTS OF OPERATIONS - UNAUDITED**

	For the Three Months Ended		For the Nine Months Ended		Period From
	July 31,		July 31,		Date of Inception
	2013	2012	2013	2012	(October 18, 2007)
					Through
					July 31, 2013
<b>Revenues</b>	\$ —	\$ —	\$ —	\$ —	\$ —
<b>Expenses</b>					
Consulting	\$ —	\$ —	\$ —	\$ —	\$ 1,719
Interest	—	—	—	—	15
Legal and Professional	1,055	1,088	3,686	4,194	55,049
Office Expenses	30	—	90	—	1,590
Organizational Costs	—	—	—	—	1,002
Rent	—	—	—	—	3,000
<b>Total Expenses</b>	\$ 1,085	\$ 1,088	\$ 3,776	\$ 4,194	\$ 62,375
<b>Net Loss for the Period Before Taxes</b>	\$ (1,085)	\$ (1,088)	\$ (3,776)	\$ (4,194)	\$ (62,375)
Franchise Tax	—	—	400	400	1,400
<b>Net Loss for the Period After Taxes</b>	\$ (1,085)	\$ (1,088)	\$ (4,176)	\$ (4,594)	\$ (63,775)
Loss per Share - Basic and Diluted	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.01)
Weighted Average Common Shares Outstanding	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000

The accompanying notes are an integral part of these condensed financial statements.

AFH ACQUISITION X, INC.  
(A DEVELOPMENT STAGE COMPANY)  
(A DELAWARE CORPORATION)  
Beverly Hills, CA

**CONDENSED STATEMENTS OF CASH FLOWS - UNAUDITED**

	For the Nine Months Ended July 31,		Period From Date of Inception (October 18, 2007) Through July 31, 2013
	<u>2013</u>	<u>2012</u>	
<b>Cash Flows from Operating Activities</b>			
Net Loss for the Period	\$ (4,176)	\$ (4,594)	\$ (63,775)
<b>Changes in Assets and Liabilities:</b>			
Prepaid Expenses	—	—	—
Accrued Expenses	(1,308)	4,594	3,186
<b>Net Cash Flows from Operating Activities</b>	<b>(5,484)</b>	<b>—</b>	<b>(60,589)</b>
<b>Net Cash Flows from Investing Activities</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Cash Flows from Financing Activities</b>			
Cash Advance by (Repayment to) Parent	5,394	—	35,999
Cash Proceeds from Stock Subscriptions	—	—	12,900
Cash Proceeds from Sale of Stock	—	—	12,100
<b>Net Cash Flows from Financing Activities</b>	<b>5,394</b>	<b>—</b>	<b>60,999</b>
Net Change in Cash and Cash Equivalents	(90)	—	410
Cash and Cash Equivalents - Beginning of Period	500	—	—
<b>Cash and Cash Equivalents - End of Period</b>	<b>\$ 410</b>	<b>\$ —</b>	<b>\$ 410</b>
<b>Cash Paid During the Period for:</b>			
Interest	\$ —	\$ —	\$ —
Income Taxes	\$ —	\$ —	\$ —

The accompanying notes are an integral part of these condensed financial statements.



**AFH ACQUISITION X, INC.**  
**(A DEVELOPMENT STAGE COMPANY)**  
**(A DELAWARE CORPORATION)**  
**Beverly Hills, CA**

**NOTES TO FINANCIAL STATEMENTS (UNAUDITED)**

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**Note A - The Company**

AFH Acquisition X, Inc., a development stage company (the “Company”), was incorporated under the laws of the State of Delaware on October 18, 2007. The Company is 100% owned by AFH Holding & Advisory, LLC (the “Parent”). The financial statements presented represent only those transactions of AFH Acquisition X, Inc. The Company is looking to acquire an existing company or acquire the technology to begin operations.

As a blank check company, the Company’s business is to pursue a business combination through acquisition, or merger with, an existing company. As of the date of the financial statements, the Company is not conducting negotiations with any target business. No assurances can be given that the Company will be successful in locating or negotiating with any target company.

Since inception, the Company has been engaged in organizational efforts.

The condensed financial statements of AFH Acquisition X, Inc., (the “Company”) included herein have been prepared by the Company, without audit, pursuant to the rules and regulations of the Securities and Exchange Commission (the “SEC”). Certain information and footnote disclosures normally included in financial statements prepared in conjunction with generally accepted accounting principles have been condensed or omitted pursuant to such rules and regulations, although the Company believes that the disclosures are adequate to make the information presented not misleading. The condensed balance sheet information as of October 31, 2012 was derived from the audited condensed financial statements included in Form 10-K. These condensed financial statements should be read in conjunction with the annual audited condensed financial statements and the notes thereto included in the Company’s annual report on Form 10-K for the year ended October 31, 2012, and other reports filed with the SEC.

The accompanying unaudited interim financial statements reflect all adjustments of a normal and recurring nature which are, in the opinion of management, necessary to present fairly the financial position, results of operations and cash flows of the Company for the interim periods presented. The results of operations for these periods are not necessarily comparable to, or indicative of, results of any other interim period or for the fiscal year taken as a whole. Certain information that is not required for interim financial reporting purposes has been omitted.

**Note B - Summary of Significant Accounting Policies**

**Method of Accounting**

The Company maintains its books and prepares its financial statements on the accrual basis of accounting.

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**NOTES TO FINANCIAL STATEMENTS (UNAUDITED)**

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**Note B - Summary of Significant Accounting Policies – continued**

**Development Stage**

The Company has operated as a development stage enterprise since its inception by devoting substantially all of its efforts to financial planning, raising capital, research and development, and developing markets for its services. The Company prepares its financial statements in accordance with the requirements of FASB ASC 915.

**Cash and Cash Equivalents**

Cash and cash equivalents include time deposits, certificates of deposit, and all highly liquid debt instruments with original maturities of three months or less. The Company maintains cash and cash equivalents at financial institutions, which periodically may exceed federally insured amounts.

**Loss Per Common Share**

Loss per common share is computed in accordance with FASB ASC 260-10, by dividing income (loss) available to common stockholders by weighted average number of common shares outstanding for each period

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results can differ from those estimates.

**Organizational Costs**

Organizational costs represent management, consulting, legal, accounting, and filing fees incurred to date in the formation of the company. Organizational costs are expensed as incurred in accordance with FASB ASC 720-15.

**Income Taxes**

The Company accounts for income taxes in accordance with FASB ASC 740-10, using the asset and liability approach, which requires recognition of deferred tax liabilities and assets for the expected future tax consequences of temporary differences between the carrying amounts and the tax basis of such assets and liabilities. This method utilizes enacted statutory tax rates in effect for the year in which the temporary differences are expected to reverse and gives immediate effect to changes in income tax rates upon enactment. Deferred tax assets are recognized, net of any valuation allowance, for temporary differences and net operating loss and tax credit carry forwards. Deferred income tax expense represents the change in net deferred assets and liability balances.

**NOTES TO FINANCIAL STATEMENTS (UNAUDITED)**

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**Note B - Summary of Significant Accounting Policies – continued**

**Financial Instruments**

The Company's financial instruments consist of cash and due to parent. Unless otherwise noted, it is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximates their carrying value, unless otherwise noted.

**Recent Pronouncements**

The Company does not expect the adoption of recently issued accounting pronouncements to have a significant impact on the Company's results of operations, financial position, or cash flow.

**Note C - Equity Securities**

Holders of shares of common stock shall be entitled to cast one vote for each common share held at all stockholder's meetings for all purposes, including the election of directors. The common stock does not have cumulative voting rights.

The preferred stock of the Company shall be issued by the Board of Directors of the Company in one or more classes or one or more series within any class and such classes or series shall have such voting powers, full or limited, or no voting powers, and such designations, preferences, limitations or restrictions as the Board of Directors of the Company may determine, from time to time.

No holder of shares of stock of any class shall be entitled as a matter of right to subscribe for or purchase or receive any part of any new or additional issue of shares of stock of any class, or of securities convertible into shares of stock or any class, whether now hereafter authorized or whether issued for money, for consideration other than money, or by way of dividend.

**Note D - Going Concern**

The Company's financial statements have been presented on the basis that it is a going concern, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Company has reported recurring losses from operations. As a result, there is an accumulated deficit of \$63,775 at July 31, 2013.

The Company's continued existence is dependent upon its ability to raise capital or acquire a marketable company. The financial statements do not include any adjustments that might be necessary should the Company be unable to continue as a going concern.

**AFH ACQUISITION X, INC.**  
**(A DEVELOPMENT STAGE COMPANY)**  
**(A DELAWARE CORPORATION)**  
**Beverly Hills, CA**

**NOTES TO FINANCIAL STATEMENTS (UNAUDITED)**

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**Note E - Due to Parent**

Due to parent represents cash advances from AFH Holding & Advisory LLC. AFH Holding & Advisory LLC is the sole shareholder of the Company. There are no repayment terms.

## **Item 2. Management's Discussion and Analysis or Plan of Operation.**

### **Plan of Operation**

The Company has not restricted its search for any specific kind of businesses, and it may acquire a business which is in its preliminary or development stage, which is already in operation, or in essentially any stage of its business life. It is impossible to predict the status of any business in which the Company may become engaged, in that such business may need to seek additional capital, may desire to have its shares publicly traded, or may seek other perceived advantages which the Company may offer.

In implementing a structure for a particular business acquisition, the Company may become a party to a merger, consolidation, reorganization, joint venture, or licensing agreement with another corporation or entity.

It is anticipated that any securities issued in any such business combination would be issued in reliance upon exemption from registration under applicable federal and state securities laws. In some circumstances, however, as a negotiated element of its transaction, the Company may agree to register all or a part of such securities immediately after the transaction is consummated or at specified times thereafter. If such registration occurs, it will be undertaken by the surviving entity after the Company has entered into an agreement for a business combination or has consummated a business combination. The issuance of additional securities and their potential sale into any trading market which may develop in the Company's securities may depress the market value of the Company's securities in the future if such a market develops, of which there is no assurance. However, if the Company cannot effect a non-cash acquisition, the Company may have to raise funds from a private offering of its securities under Rule 506 of Regulation D. There is no assurance the Company would obtain any such equity funding.

The Company will participate in a business combination only after the negotiation and execution of appropriate agreements. Negotiations with a target company will likely focus on the percentage of the Company which the target company shareholders would acquire in exchange for their shareholdings.

Although the terms of such agreements cannot be predicted, generally such agreements will require certain representations and warranties of the parties thereto, will specify certain events of default, will detail the terms of closing and the conditions which must be satisfied by the parties prior to and after such closing and will include miscellaneous other terms. Any merger or acquisition effected by the Company can be expected to have a significant dilutive effect on the percentage of shares held by the Company's shareholders at such time.

### **Results of Operations**

The Company has not conducted any active operations since inception, except for its efforts to locate suitable acquisition candidates. No revenue has been generated by the Company from October 18, 2007 (inception) to July 31, 2013. It is unlikely the Company will have any revenues unless it is able to effect an acquisition or merger with an operating company, of which there can be no assurance.

Expenses incurred since inception are primarily due to legal, accounting, and other professional service fees.

### **Liquidity and Capital Resources**

At July 31, 2013, the Company had no capital resources and will rely upon the issuance of common stock and additional capital contributions from shareholders to fund administrative expenses pending acquisition of an operating company.

Management anticipates seeking out a target company through solicitation. Such solicitation may include newspaper or magazine advertisements, mailings and other distributions to law firms, accounting firms, investment bankers, financial advisors and similar persons, the use of one or more World Wide Web sites and similar methods. No estimate can be made as to the number of persons who will be contacted or solicited. Management may engage in such solicitation directly or may employ one or more other entities to conduct or assist in such solicitation. Management and its affiliates will pay referral fees to consultants and others who refer target businesses for mergers into public companies in which management and its affiliates have an interest. Payments are made if a business combination occurs, and may consist of cash or a portion of the stock in the Company retained by management and its affiliates, or both.

The Company and/or shareholders will supervise the search for target companies as potential candidates for a business combination. The Company and/or shareholders may pay as their own expenses any costs incurred in supervising the search for a target company. The Company and/or shareholders may enter into agreements with other consultants to assist in locating a target company and may share stock received by it or cash resulting from the sale of its securities with such other consultants.

Due to the uncertainty of our ability to meet our operational expenses, in their report on our audited financial statements as of and for the years ended October 31, 2012 and 2011, our independent auditors included an explanatory paragraph regarding concerns about our ability to continue as a going concern. Our financial statements contain additional note disclosures describing the circumstances that led to this disclosure by our independent auditors. There is substantial doubt about our ability to continue as a going concern as we have losses for the nine months ended July 31, 2013 totaling \$4,176 as well as an accumulated deficit since inception amounting to \$63,775 and negative working capital of \$38,775.

#### **Off-Balance Sheet Arrangements**

The Company does not have any off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on the Company's financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that is material to investors.

**Item 3. Quantitative and Qualitative Disclosures About Market Risk**

Not applicable.

**Item 4. Controls and Procedures.**

*Evaluation of Disclosure Controls and Procedures*

Our Principal Executive Officer and Principal Financial Officer evaluated the effectiveness of our disclosure controls and procedures as of July 31, 2013. Based on that evaluation, our Principal Executive Officer and Principal Financial Officer concluded that our disclosure controls and procedures as of the end of the period covered by this report were effective such that the information required to be disclosed by us in reports filed under the Securities Exchange Act of 1934 is (i) recorded, processed, summarized and reported within the time periods specified in the SEC's rules and forms and (ii) accumulated and communicated to the Principal Executive Officer and Principal Financial Officer, as appropriate to allow timely decisions regarding disclosure.

*Changes in Internal Controls.*

There have been no significant changes to the Company's internal controls over financial reporting that occurred during our last fiscal quarter ended July 31, 2013, that materially affected, or were reasonably likely to materially affect, our internal controls over financial reporting.

## PART II – OTHER INFORMATION

### Item 1. Legal Proceedings.

None

### Item 1A. Risk Factors

As a smaller reporting company we are not required to provide this information.

### Item 2. Unregistered Sales of Equity Securities and Use of Proceeds.

None

### Item 3. Defaults Upon Senior Securities.

None

### Item 4. Mine Safety Disclosures.

Not Applicable

### Item 5. Other Information.

None

### Item 6. Exhibits.

(a) Exhibits required by Item 601 of Regulation S-K.

31.1 Certification of the Company's Principal Executive and Principal Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002, with respect to the registrant's Report on Form 10-Q for the quarter ended July 31, 2013.\*

32.1 Certification of the Company's Principal Executive and Principal Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.\*

101.INS XBRL Instance Document\*\*

101.SCH XBRL Taxonomy Extension Schema Document\*\*

101.CAL XBRL Taxonomy Extension Calculation Linkbase Document\*\*

101.DEF XBRL Taxonomy Extension Definition Linkbase Document\*\*

101.LAB XBRL Taxonomy Extension Label Linkbase Document\*\*

101.PRE XBRL Taxonomy Extension Presentation Linkbase Document\*\*

\* Filed Herewith

\*\* In accordance with Regulation S-T, the XBRL-formatted interactive data files that comprise Exhibit 101 in this Quarterly Report on Form 10-Q shall be deemed "furnished" and not "filed".



**SIGNATURES**

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, there unto duly authorized.

Dated: September 11, 2013

**AFH ACQUISITION X, INC.**  
(Registrant)

*/s/ Amir F. Heshmatpour, President*

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Amir F. Heshmatpour, President, CEO and  
Principal Financial Officer

**Certification of Principal Executive Officer and Principal Financial Officer**  
**Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002**  
**and Securities and Exchange Commission Release 34-46427**

I, Amir F. Heshmatpour, certify that:

1. I have reviewed this report on Form 10-Q of AFH Acquisition X, Inc.
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. As the registrant's Principal Executive officer and Principal Financial Officer, I am responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and I have:
  - a) designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under my supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to me by others within those entities, particularly during the period in which this report is being prepared;
  - b) designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under my supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - c) evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report my conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - d) disclosed in this report any change in registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of the annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. I have disclosed, based on my most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):
  - a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: September 11, 2013

*/s/ Amir F. Heshmatpour*

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Amir F. Heshmatpour  
Principal Executive Officer  
Principal Financial Officer

**Certification of Principal Executive Officer and Principal Financial Officer**  
**Pursuant to 18 U.S.C. Section 1350, as adopted pursuant to**  
**Section 906 of the Sarbanes-Oxley Act of 2002**

In connection with the Report of AFH Acquisition X, Inc. (the "Company") on Form 10-Q for the period ended July 31, 2013 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Amir F. Heshmatpour, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

- (1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- (2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

Date: September 11, 2013

*/s/ Amir F. Heshmatpour*

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Amir F. Heshmatpour  
Principal Executive Officer  
Principal Financial Officer

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